

SKP RESOURCES BHD
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	12 months ended 31/03/2008 RM'000 (Unaudited)	12 months ended 31/03/2007 RM'000 (Audited)
Cash flows from operating activities		
Profit before taxation	22,492	19,446
Adjustments for:		
Depreciation	9,464	7,757
Diminution in value of quoted shares	-	(35)
Impairment loss on property, plant and equipment	-	400
(Gain)/Loss on disposal of property, plant and equipment	54	(48)
Unrealised foreign exchange losses	-	176
Interest expense	710	578
Dividend income	-	(33)
Interest income	(310)	(481)
Operating profit before working capital changes	<u>32,410</u>	<u>27,760</u>
(Increase)/decrease in inventories	(26)	495
(Increase)/decrease in receivables	(6,814)	(13,222)
Increase / (decrease) in payables	8,945	5,947
Cash generated from operations	<u>34,515</u>	<u>20,980</u>
Interest paid	(710)	(578)
Taxes refund	251	9
Taxes paid	(4,024)	(2,246)
Net cash generated from operating activities	<u>30,032</u>	<u>18,165</u>
Cash flows from investing activities		
Net outflow from acquisition of subsidiaries	-	(29,340)
Purchase of property, plant and equipment	(13,761)	(7,346)
Purchase of other investment	-	(1,010)
Proceeds from disposal of property, plant and equipment	922	261
Sales / (Purchase) of other investments	1,195	2,013
Dividend received	-	33
Interest received	310	481
Net cash used in investing activities	<u>(11,334)</u>	<u>(34,908)</u>
Cash flows from financing activities		
Repayment of hire purchase	(2,840)	(4,179)
Additional hire purchase finance	-	-
Repayment of term loan	(6,137)	(384)
Receipts of short term borrowings	-	-
Sale of treasury shares	468	-
Dividend paid	(2,993)	-
Net cash generated from/(used in) financing activities	<u>(11,502)</u>	<u>(4,563)</u>
Net increase/(decrease) in cash and cash equivalents	7,196	(21,306)
Cash and cash equivalents at beginning of period	10,117	31,423
Cash and cash equivalents at end of period	<u><u>17,313</u></u>	<u><u>10,117</u></u>
 # Represented by:		
Cash at Bank	17,313	10,117
	<u>17,313</u>	<u>10,117</u>

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.